

TDH: Resolution of AGM 2014

Thu Duc Housing Development Corporation (THUDUC HOUSE) announced the resolution of the 2014 Annual General Meeting as follows:

1. Approving the report on profit and loss in 2014; The auditing firm for fiscal year 2014.
2. Approving the amending the company's regulation
3. Approving the list of the BOD, the Board of Supervisors in the term 2015-2020:

The BOD:

- Mr. Le Chi Hieu: Chairman of the BOD
- Mr. Tran Quang Nghi: Deputy Chairman of the BOD
- Mr. Nguyen Vu Bao Hoang: member

The Board of Supervisors:

- Mr. Nguyen Hung Long
- Mr. Thai Bang Long
- Mr. Thai Duy Phuong

4. Approving business result in 2014:

4.1 Consolidated figures:

Unit: dongs

Item	Plan 2014	Reality 2014	Ratio of reality/ plan
Total revenue	745,556,265,745	633,832,625,573	85.01%
Profit before tax	73,845,994,097	52,298,719,653	70.82%
Profit after tax	64,306,070,424	47,660,429,340	74.11%
Profit after tax of the parent company's shareholders	67,106,070,424	51,055,122,062	76.08%

1.2 Figures of Thuduc House:

Unit: dongs

Item	Plan 2014	Reality 2014	Ratio of reality plan
------	-----------	--------------	-----------------------

Total revenue	600,886,610,000	442,586,601,280	73.66%
Profit before tax	70,494,110,000	27,721,468,850	39.32%
Profit after tax	63,920,320,800	27,343,811,218	42.78%

5. Plan for profit distribution in 2014:

Unit: dong

Total profit before tax	27,721,468,850
Corporation income tax	377,657,632
Corporation income tax - current	
Corporation income tax - deferred	377,657,632
Profit after tax	27,343,811,218
+ Bonus & welfare fund (10%)	2,734,381,122
+ Financial reserve fund (5%)	275,420,000
+ The 2014 Dividend (5%) (paid the 2014 dividend on February 02, 2015)	19,075,210,000
+ Remuneration and expenses to the BOD, the Board of Supervisors and the Board Management (2%)	546,876,224
+ The Board Management for foreign assistance funds	546,876,224
+ Retained earnings	4,165,047,647

6. Approved the business plan for 2015:

6.1 Consolidated figures:

Unit: bdong

Item	Reality 2014	Plan 2015	Ratio
Total revenue	633,832,625,573	806,141,829,546	127.19%
Profit before tax	52,298,719,653	67,716,384,545	129.48%
Profit after tax	47,660,429,340	52,988,904,545	111.18%
Profit after tax of the parent company's shareholders	51,055,122,062	54,988,904,545	107.70%

6.2 Figures of Thuduc House

Unit: dongs

Item	Reality 2014	Plan 2015	Ratio
Total revenue	442,586,601,280	635,386,000,000	143.56%
Profit before tax	27,721,468,850	52,046,000,000	187.75%
Profit after tax	27,343,811,218	40,617,880,000	148.54%

7. Plan for profit distribution in 2015:

Unit: billion dongs

Total profit before tax (estimated)	52,046,000,000
Corporation income tax (estimated)	11,428,120,000
Profit after tax (estimated)	40,617,880,000
Retained profit will be distributed to:	
+ Bonus & welfare fund (10%)	4,061,788,000
+ Remuneration and expenses to the BOD, the Board of Supervisors and the Board Management (2%)	812,357,600
+ The Board Management for foreign assistance funds (2%)	812,357,600
+ Retained earnings	34,931,376,800
The 2015 dividend (5%)	31,473,544,500

8. Total wage fund:

- + Salary unit for the estate real business: 5%/ revenue
- + Salary unit for the financial activities: 10%/gross profit

9. Approving share issuance plan to increase charter capital:

- Number of shares issued: 20,982,363 shares
- Total issue value: VND209,823,630,000

- Issue price: VND12,500/share
- Issue ratio: 2:1 (02 shares will be bought to 1 new share)
- Estimated issuing date: in Quarter 4/2015

10. Approving to change head office address:

Old address: 13-15-17 Truong Dinh Street, Ward 6, District 3, HCM City

New address: 3-5 Pasteur Street, Nguyen Thai Binh Ward, District 1, HCM City.

11. Approving to choose Ernst & Young Viet Nam auditing firm to audit financial statements in 2015.

12. Approving the CEO concurrently as Legal representative.

13. This resolution takes effect from April 21, 2015.